



ANNUAL STATEMENT
OF
TRUST FUND

CARITAS FINANCIAL PLANS, INC.

*3/F Katipunan Building
95 E. Rodriguez Sr. Blvd, Quezon City*

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
31-Dec-19

(PENSION)

PRE-NEED

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	643,942,316	56%	576,586,721	53.44%
2 Cash in Savings/Time Deposits (Schedule 2)	22,352,379	2%	15,626,244	1.45%
3 Mutual Funds/UITF (Schedule 3)	-	0%	-	0.00%
4 Short Term Investments (Schedule 4)	23,413,938	2%	33,995,536	3.15%
5 Corporate Bonds (Schedule 5)	140,784,272	12%	115,506,970	10.70%
6 Mortgage Loans (Schedule 6)	-	0%	-	0.00%
7 Planholders' Loans (Schedule 7)	-	0%	-	0.00%
8 Stocks (Schedule 8)	306,245,564	27%	315,953,689	29.28%
9 Real Estate (Schedule 9)	-	0%	-	0.00%
10 Other Investments (Schedule 10)		0%		0.00%
11 Accrued Investment Income (Schedule 11)	14,074,642	1%	8,312,389	0.77%
12 Other Assets (Schedule 12)	1,119,093	0%	15,533,760	1.44%
13 Total Assets	1,151,932,203	100%	1,081,515,309	100.23%
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	783,765	0%	822,575	0.08%
15 Accrued Taxes (Schedule 14)	2,814,926	0%	1,662,476	0.15%
16 Other Liabilities (Schedule 15)	2,664	0%	2,664	0.00%
17 Total Liabilities	3,601,356	0%	2,487,715	0
FUND EQUITY				
18 Fund Balance (beginning)	930,045,071	81%	791,870,640	73.39%
19 Additional Contribution (current year) (Exhibit 4)	96,379,734	8%	138,174,430	12.81%
20 Withdrawals (current year) (Exhibit 5)	80,641,476	7%	44,850,711	4.16%
21 Adjustments (prior periods) (Schedule 1-15)	(58,426,081)	-5%	(18,850,000)	-1.75%
22 Fund Balance (ending)	887,357,248	77%	866,344,360	80.29%
23 Retained Earnings (beginning)	202,977,403	18%	179,634,899	16.65%
24 Net Income (Loss) - (current year) (Exhibit 2)	38,672,638	3%	23,342,504	2.16%
25 Retained Earnings (end)	241,650,041	21%	202,977,403	18.81%
26 Net Unrealized Income (Loss) (Schedule 1-10)	19,323,559	2%	9,705,832	0.90%
27 Total Fund Equity	1,148,330,848	100%	1,079,027,594	100.00%
28 Total Liabilities & Fund Equity	1,151,932,203	100%	1,081,515,309	100.23%

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	-	1,879,385
<i>Deposits in Bank</i>	1,335,383	548,511
<i>Government Securities</i>	30,974,343	21,531,168
<i>Corporate Bonds</i>	7,278,644	6,099,072
<i>Amortised Premium/Discount Income</i>	(1,402,150)	(179,967)
2 Gain on Sale of Securities		
<i>Government Securities</i>	2,787,885	(5,172,992)
<i>Stocks</i>	-	-
<i>Preferred Shares</i>	-	-
<i>UITF - AFS-PHP</i>	-	(238,233)
Unrealized Gain (Loss)	1	2,196
3 Dividend Income		
<i>Preferred Shares</i>	6,421,560	5,697,406
<i>Stocks</i>	4,075,326	3,539,189
4 Other Income	-	-
5 Total Income before Expenses	51,470,992	33,705,734
EXPENSES		
6 Trust and Management Fee	2,867,703	2,833,172
7 Other Expenses (Specify)	1,723,417	1,304,881
8 Total Expenses	4,591,120	4,138,053
NET INCOME BEFORE TAX	46,879,872	29,567,681
9 Taxes (Specify)	8,207,234	6,225,177
10 Adjustments	-	-
NET INCOME AFTER TAXES	38,672,638	23,342,504
RETURN ON INVESTMENTS	4.26%	2.82%